



SIDE EVENT DESCRIPTION FORM 2.

10TH WORLD WATER FORUM

This Session Description 2 is for the specified program of the side event. Please complete this form no later than 22nd of April 2024.

**The session description 1 (online form) is separately requested for the session coordinators to deliver a concise session outline with the contact info and the logistical requests.*

Session Code and Title:

SE53: Executive Roundtable Dialogue - Flowing Forward Faster: Best Practices in Corporate Water Stewardship

Side Event Coordinators (Name, Position, Organization, email, mobile number):

Session coordinator and moderator:

Gilang Nugroho, ESG & Sustainability Manager, Indonesia Global Compact Network, gregorius.gilang@indonesiagcn.org, 082329559396

Session Description including objectives and expected outcomes (500 words maximum):

Brief Description

The world's water challenges are a key driver of business risk worldwide and across a variety of industry sectors. According to the World Economic Forum, water crises have been among the top five global risks in each of the last seven years. Companies that fail to address the many water risks facing their business put themselves in danger of operational and supplier disruptions, higher operational costs, loss of legal or social license to operate, heightened absenteeism among workers, brand damage, and diminished investment. As such, managing risk is probably the most common and important reason more and more companies are implementing water stewardship in their operations and where possible throughout their value chains.

Join us for an insightful dialogue session on corporate water stewardship as we delve into the best practices and successful journeys of leading organizations. In "Flowing Forward Faster: Best Practices in Corporate Water Stewardship," we'll explore innovative strategies, impactful initiatives, and real-world case studies that demonstrate effective corporate water management and water sustainability efforts with the UN Global Compact initiative, The CEO Water Mandate. Discover how companies are making a difference in water conservation, resource management, and community engagement to move forward faster in achieving corporate water resilience targets.

Purpose and Focus Area

Purpose:

- to share best-practices in corporate water stewardship for achieving ambitious water resilience targets,
- to share challenges and barriers associated with establishing a corporate water stewardship program and ways to overcome them
- to share benefits of a good corporate water stewardship program

Focus Area: corporate water stewardship strategies, corporate water resilience targets

Target Audience

50 sustainability executives and professionals from all companies across industries and geographies especially water users and/or providers.

Outcomes

- Companies to join forces and commit to investing resources for good corporate water stewardship plan (through joint declaration or letter of commitment)
- Companies to endorse the UN Global Compact CEO Water Mandate,
- Companies to commit to the UN Global Compact Forward Faster initiative (Water Resilience target)

