Global Water Fund

Section 1: General Information

Summary
Global Water Fund is a new multilateral financing mechanism aimed at improving water infrastructure and addressing major water-related challenges around the world. GWF is to be long-term investments into large-scale and capital intensive water infrastructure like dams, desalination plants, pipelines, and irrigation systems, disaster rehabilitation and construction.

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Proponent Type National Governments
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Region Asia Pacific

Section 2: Commitment

Linkages to SDG 6
Safe and Affordable Drinking Water, Increase Water-Use Efficiency and Ensure Freshwater Supplies, Implement Integrated Water Resources Management

Target
Global Water Fund (GWF) for water sector is to provide sustainable financing for clean water and sanitation projects in developing countries. This endeavor helps bridge the significant annual financing gap of approximately $114 billion required to achieve SDG 6 pertaining to clean water and sanitation.

Linkages to other SDG
Good Health And Well-Being, Industry, Innovation And Infrastructure, Reduced Inequalities, Sustainable Cities And Communities, Climate Action, Partnerships For The Goals

Section 3: Actions and Outcomes to Achieve Targets

Relevant Sub-Theme Sustainable Water Finance
Actions and Outcomes For the initial stages as a Global Water Fund embryo, Indonesia took the initiative to sign the Indonesia Water Fund MOU. Ministry of Public Works and Housing with PT Sarana Multi Infrastruktur (Persero), and PT Danareksa (Persero) will sign an MOU (Strengthening Indonesia Water Fund) to ensure that 100% access to clean and safe water in Indonesia

Implementation Period
Start Period 5/21/2024
End Period 5/21/2029

Financial Commitment
For the initial commitment, The Ministry of Public Works and Housing with PT Sarana Multi Infrastruktur (Persero), and PT Danareksa (Persero) will commit to allocate funds of 20 trillion Rupiah for the Indonesia Water Fund