

Reference Session Title 5E1 Recovery funding to cope with water crises, water disasters and for climate resilience

## 1. Description

## • Please do not exceed 300 words

The developing countries, some weak governance structures, face various difficulties for quick and quality recovery in the aftermath of megadisasters. Disaster management agencies, at national and local level, often have limited capacity and financial resources. Sub-national governments specifically are on the frontline of disaster reconstruction planning and response, yet they are greatly overstretched because of a wide range of response and recovery activities. Speed is a crucial factor for rehabilitation, yet international development agencies often are slow to respond to disaster recovery efforts. Furthermore, sub-national governments struggle to directly access international development funding needed to respond.

There is a need to develop innovative means of recovery financing and procedures. This session will discuss financing mechanisms required for a more robust response to disasters and a faster path to recovery. A holistic and forward-looking approach is essential for providing a framework to shape effective strategies in supporting vulnerable regions and contributing to a more resilient future for all. Quick and quality recovery can be attributed to robust measures prepared at normal times. Institutional and legislative features contribute to prompt recovery. A new approach aims to bridge the gap between disaster occurrence and external assistance, ensuring a more timely and effective recovery. Specific procurement processes are useful for mobilizing private companies for disaster rehabilitation, which are different from ordinal processes. This collaborative model not only taps into external expertise and resources but also introduces a dynamic element that can significantly expedite recovery activities.

In addition, relief and recovery activities need to be linked to long-term development. Recovery assistance is precious resources and help to quicken the recovery and create a resilient and sustainable society in developing countries, where resources for development are limited.

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