



HIGH-LEVEL PANEL DESCRIPTION (PROGRAM) FORM

10th WORLD WATER FORUM

HLP Session Code and Title:

- **HLP14** Blended Finance for Global Sustainable Water

HLP Session Co-Coordinator:

1. Andri Yusetia, Chief of Finance Officer, United In Diversity, andri.yusetia@uid.or.id, +62 858-8303-5871
2. Braulio Eduardo Morera, Head of Resilience Solutions, World Economic Forum, braulio.morera@weforum.org

HLP Session Description including objectives and expected outcomes:

- **INTRODUCTION**

Over the last five decades, the World Meteorological Organization (WMO) reports an average of one weather, climate, or water hazard-related disaster occurring daily. This figure has surged fivefold, reaching 11,778 incidents between 1970 and 2021. Governments and industries globally are mobilising with a spectrum of objectives, pledges, and tactics in the pursuit of carbon neutrality and an eco-friendly transition. However, they frequently overlook the significance of water as a pivotal component in decarbonisation strategies and pathways to achievement. While recognition of heightened business risks associated with water due to climate change has expanded, and the imperative of water security has garnered attention, this issue often finds itself competing for recognition and resources against other priorities in sustainable development agendas.

Yet the scale of the challenge is huge. Flood risk is growing at an alarming rate across the world, posing increasingly complex challenges to socioeconomic systems, infrastructure, and the environment. According to Marsh McLennan estimates, 18% of the global population is currently threatened by flooding, and even limiting global warming to 2 °C would cause this percentage to double. As we confront the imperative task of future-proofing infrastructure, encompassing the integration of nature-based solutions, it becomes evident that conventional funding mechanisms are insufficient.

The scale of this challenge requires a paradigm shift, demanding us to mobilise novel sources of funding and de-risking approaches to create investor confidence in resilience-building endeavours, particularly in the domain of water infrastructure. Embracing nature-based solutions and resilient infrastructure presents a promising avenue, but it demands innovative financing approaches to unlock their full potential. By de-risking investment strategies and fostering collaborative partnerships, we can cultivate an environment where investors are incentivised to engage in the development of resilient water infrastructure, thus fortifying our collective resilience against future environmental uncertainties.

Blended finance is a financial structuring approach that combines different forms of capital to support a common objective, especially in complex investments that have the potential to build resilience in communities and deliver on sustainable development goals. It typically involves the use of public or philanthropic funds to attract private capital, especially for projects that may be perceived as too risky or not immediately profitable. It can be used to address funding gaps, reduce investment risks, and stimulate economic growth and innovation.

- **SESSION OBJECTIVE**

The Session entitled “**Blended Finance for Global Sustainable Water**” will discuss the myriad of innovative blended financing from MLBs /DFIs and the significant role of private sector and philanthropic organizations involvement, including showcasing successful public-private partnerships.

Detailed HLP Session plan:

ESTIMATED TIMING	ITEM DESCRIPTION / ROLE	SPEAKERS	SPEAKERS STATUS (OK OR TBC)
12.40	Pre-session meeting and set-up All speakers and moderator to meet at VIP Room (venue to be confirmed) 20 minutes before the start of the session.		
13.00 - 13.05	Session opening <ul style="list-style-type: none"> • The moderator welcomes everyone, provides scene-setting remarks, and introduces the panellists and 	<ul style="list-style-type: none"> • Gim Huay Neo, Managing Director, World Economic Forum • H.E. Luhut Binsar Pandjaitan, Coordinating 	<ul style="list-style-type: none"> • Gim Huay Neo, Managing Director, World Economic Forum (OK) • H.E. Luhut Binsar Pandjaitan, Coordinating Minister of Maritime and Investment

	<p>overarching questions for discussion.</p> <ul style="list-style-type: none"> The moderator invites H.E. Luhut Pandjaitan to the lectern to give the opening remarks 	<p>Minister of Maritime and Investment Affairs of Indonesia</p>	<p>Affairs of Indonesia (TBC)</p>
13.05 - 13.10	<p>Opening remark</p> <ul style="list-style-type: none"> H.E. Luhut Pandjaitan, Coordinating Minister of Maritime and Investment Affairs of Indonesia. <p>The moderator thanks Minister Luhut and usherer to usher Minister back to his VIP seat at the front row with the audience.</p>		
13.10 - 13.45	<p>Moderated panel discussion 1</p> <ul style="list-style-type: none"> The moderator invites panellists to make oral interventions in response to the below-listed questions <p>Q&A (10 mins)</p> <ul style="list-style-type: none"> The moderator invites the audience to raise any questions they may have. The moderator picks one member of the audience, or a couple depending on time available, to raise a question. Panellists react to the questions 	<ul style="list-style-type: none"> Gim Huay Neo, Managing Director, World Economic Forum Prof. Mari Elka Pangestu, Special Envoy for G20 Bali Global Blended Finance Alliance (GBFA) / Board of Trustee, United in Diversity Foundation Saroj Kumar Jha - Global Director, Water Global Practice - The World Bank Neeta Pokhrel, Chief of Water Sector Group, Asian Development Bank Henry Gonzalez, Deputy Executive 	<ul style="list-style-type: none"> Gim Huay Neo, Managing Director, World Economic Forum (OK) Prof. Mari Elka Pangestu, Special Envoy for G20 Bali Global Blended Finance Alliance (GBFA) / Board of Trustee, United in Diversity Foundation (OK) Saroj Kumar Jha - Global Director, Water Global Practice - The World Bank (TBC) Neeta Pokhrel, Chief of Water Sector Group, Asian Development Bank (TBC) Henry Gonzalez, Deputy Executive Director of Green Climate Fund (GCF) (TBC)

	posed by the audience.	Director of Green Climate Fund (GCF)	
13.45 - 13.50	Video - showcase an inspiring case		
13.50 - 14.25	<p>Moderated panel discussion 2</p> <ul style="list-style-type: none"> The moderator invites panellists to make oral interventions in response to the below-listed questions <p>Q&A (10 mins)</p> <ul style="list-style-type: none"> The moderator invites the audience to raise any questions they may have. The moderator picks one member of the audience, or a couple depending on time available, to raise a question. Panellists react to the questions posed by the audience. 	<ul style="list-style-type: none"> Gim Huay Neo, Managing Director, World Economic Forum Minister Myo Myint Oo, Minister of Energy (Myanmar) Poul Due Jensen, CEO, Grundfos Roshni Nadar Malhotra, Chairperson, HCL Elizabeth Yee, Executive Vice President of Programs, The Rockefeller Foundation 	<ul style="list-style-type: none"> Gim Huay Neo, Managing Director, World Economic Forum (OK) Minister Myo Myint Oo, Minister of Energy (Myanmar) (TBC) Poul Due Jensen, CEO, Grundfos (TBC) Roshni Nadar Malhotra, Chairperson, HCL (TBC) Elizabeth Yee, Executive Vice President of Programs, The Rockefeller Foundation (TBC)
14.25	<p>Wrap up by the moderator</p> <ul style="list-style-type: none"> The Moderator thanks the panellists for the panel discussion and audience for attending and contributing to the session. 	<ul style="list-style-type: none"> Gim Huay Neo, Managing Director, World Economic Forum 	<ul style="list-style-type: none"> Gim Huay Neo, Managing Director, World Economic Forum (OK)