



## REGIONAL PROCESS SESSION DESCRIPTION FORM 2.

### 10<sup>TH</sup> WORLD WATER FORUM

**This Regional Session Description Form 2 is for the specified program of the session. Please complete this form no later than 5<sup>th</sup> of April 2024.**

*\*The Regional session description 1 (online form) is separately requested for the Regional session coordinators to deliver a concise session outline with the contact info and the logistical requests.*

**Regional Session Code and Title:**

**Session 5 Regional Mediterranean Process**

**RM5. New water financing partners and performance monitoring**

**Regional Session Coordinators (Name, Position, Organization, email, mobile number):**

**Alain MEYSSONNIER, President Mediterranean Water Institute (IME), ameyssonnier@ime-eau.org , +33 611 73 7435**

**Regional Session Description including objectives and expected outcomes (500 words maximum):**

"With recurring droughts across the World in general and the Mediterranean in particular increasingly worrying companies and their major investors, Wall Street is paying more and more attention to the risks posed by Water to business, global trade and corporate performance." From the grain companies that rely on farmers, to GAFAs such as Microsoft or Amazon who need a reliable supply of fresh water to cool their datacenters, not to mention the food, energy, mining and clothing sectors, all economic activities are particularly vulnerable to the risks of water shortages, but no business sector is immune. Major investors are taking note. In recent years, sovereign wealth funds and major financial institutions have been working to incorporate corporate water risks into their valuation models and investment decisions. "The economy of the 20th century was based on an abundance of fresh water, and we have less and less of it," says the head of one such fund... "We've really fallen behind on water. We've really fallen behind on water, and as an investment community, we really need to worry about it and do more." Water is intensely local. Flooding, drought, depletion of aquifers or water quality problems can lead to plant closures (beverage companies) or stifled supply chains (agribusiness). Water use rights will become increasingly restrictive. Over the past two years, the Institut Méditerranéen de l'Eau has organized a number of conferences on the subject of water finance. This has led to meetings with international groups who have already invested in dealing with this new "Water Risk" to maintain their activity. These include the OCP Group (Office Chérifien des Phosphates) in Morocco for the mining industry, Groupe DANONE in the food industry and the AXA insurance company. For these three global groups, the challenge is not simply to take commendable CSR action and/or measure their water footprint, but to integrate water risk into their strategy, even to the extent of creating dedicated subsidiaries for OCP (OCP green Water) and AXA (AXA Climate).

**Message to Bali from Tunis 5MWF → Creation of a "Global Water Fund" in each Region of the World and boost Blended Finance to face the SDG6 thanks to the awareness of the "Water Risk" by large water consumers (water footprint).**



**Detailed Regional Session Plan:**

| ESTIMATED TIMING | ITEM DESCRIPTION / ROLE  | SPEAKERS  | SPEAKERS STATUS (OK OR TBC)  |
|------------------|--|---|--|
| 0:00 - 0:15      | Presentation   | Almotaz ABADI, UfM  | Confirmed  |
| 0:10 - 0:25      | The message of the Med Region to the Bali Forum on Finance and Performance: conclusions of the Regional Process and the Mediterranean Water Forum (Tunis 2024) | Alain MEYSSONNIER, IME  | Confirmed  |
| 0:25 - 0:70      | Round Table  | <ul style="list-style-type: none"> <li>- Vincent Ernoux, InterReg NexMED</li> <li>- Frantz Roja CAF, LATAM</li> <li>- BASD, ASIA</li> <li>- Frederic Pasquier, DANONE</li> <li>- Mohamed Znibar, OCP green Water</li> <li>- Emilio Sapiano, AICS - Italie</li> <li>- AXA Climate</li> </ul> | <p>Confirmed</p> <p>Confirmed</p> <p>TbC</p> <p>TbC</p> <p>TbC</p> <p>Confirmed</p> <p>TbC</p> |
| 0:70 - 0:90      | Feed Back from the public  |   |  |
|                  |  |   |  |